

Stamp duty

Stamp duty rates

Rates	
1%	Transfer of certain stocks and shares [†]
nil	Issue of shares
0% - 6%	Premiums on leases of land and other real property ^{††}
1% - 12%	Average annual rent reserved by lease (rate depends on the length of the lease)

Transfer/purchase of property^{††}

All forms of property (other than stocks and shares and residential property) such as land, buildings, goodwill, book debts, cash on deposit and benefits of contracts, attract stamp duty at the rates set out below:

Value	Rate
Up to €10,000	Exempt
€10,001 - €20,000	1%
€20,001 - €30,000	2%
€30,001 - €40,000	3%
€40,001 - €70,000	4%
€70,001 - €80,000	5%
Over €80,000	6%

Planning tip!

Always seek advice before executing a Business Purchase Agreement. Careful drafting can help to minimise the stamp duty liability.

Transfer/purchase of residential property

Owner occupiers		Non owner occupiers		
New property not exceeding 125 sq m		New property over 125 sq m*/secondhand property		New/second hand property
		First time buyers	Other buyers	
• Up to €127,000	Exempt	Exempt	Exempt	Exempt
• Over €127,000				
- First €125,000	Exempt	Exempt	0%	0%
- Next €875,000	Exempt	Exempt	7%	7%
- Excess over €1,000,000	Exempt	Exempt	9%	9%

* Special valuation rules apply to the purchase of new properties over 125 sq m by owner occupiers to eliminate or significantly reduce the liability

Notes:

[†] Transfers of shares not exceeding €1,000 in value are exempt.

^{††} On all purchases of non-residential property a single rate will apply to the entire consideration. Gifts are chargeable on their market value at the same rates as for other conveyances.

Exemptions and reliefs

Transfers between associated companies where the necessary 90% beneficial ownership relationship exists and where certain other conditions are satisfied	Exempt
Transfers on certain reorganisations, takeovers and mergers	Exempt
Most transfers of surplus assets by liquidator to shareholder	Nil
Transfers of intellectual property, such as copyright, trademarks, brands and patents	Exempt
Most transfers of foreign shares and foreign land	Exempt
A wide range of financial services instruments	Exempt
Transfers of Irish government stocks	Exempt
Transfers under wills	Exempt
Transfers between spouses (including certain transfers on divorce)	Exempt
Transfers of carbon credits	Exempt

Transfers of property other than stocks and shares between related persons are charged at half the usual rate of duty.

Planning tip!

Remember transfers of assets between spouses are exempt from stamp duty. If you are married you should consider whether you hold your assets in the most tax efficient manner.

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