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# Audit

## **Olwyn Alexander**

Partner

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Olwyn is the lead partner for PwC Ireland's Alternative Asset Management practice. She has spent several years in New York, focusing on a wide range of alternative investment products, including some of the world's largest global macro investment managers and specialist hedge fund administrators. Olwyn currently works with an extensive range of alternative's clients in Ireland, covering varying strategies, from convertible arbitrage and distressed debt to emerging markets. She has significant consultancy experience, regularly presents at global hedge fund and

alternative investment conferences and has published a number of articles on alternative investments.

Olwyn was a member of the International Organisation of Securities Commission's expert working group involved in developing guiding principles for Hedge Fund Valuation and also co-chaired AIMA's Guide to Sound Practices for Hedge Fund Valuation. She represents the firm on AIMA's Regional Advisory and Communications Committees and is a director of the Chartered Financial Analysts of Ireland Association.

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**Pat Candon**

Partner



Pat has been a partner in our Asset Management practice since 1999 and served as audit leader of the practice from 2003 – 2007. He worked in the Channel Islands for a number of years, specialising in the mutual funds industry before joining PwC to assist in the set up of our specialist funds audit group. Pat currently assists clients in the structuring and audit of a wide range of international funds administered in Dublin. His clients include leading US, UK and European fund managers who have either Dublin domiciled funds or funds administered in Dublin.

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Pat has lectured extensively on the auditing and accounting aspects of funds. He has been a member of the IFIA marketing committee and served on the organising committee of the annual IFIA conference for two years.

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## ***Fiona de Búrca***

Partner

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Fiona is an audit partner and specialises in the asset management industry. She has extensive knowledge and over 15 years experience in advising and auditing asset management clients. Her client portfolio includes mutual funds, hedge funds and private equity funds, many of whom have complex structures and policies and who utilise US GAAP, Irish GAAP and International Accounting Standards.

Fiona has spent some time in the London and US offices where she worked on assignments for a variety of organisations. She is a fellow of the Institute of Chartered Accountants in Ireland and has lectured widely on auditing and accounting issues to the asset management industry in Dublin on behalf of the IFIA and the Institute of Chartered Accountants in Ireland.

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***Patricia Johnston***

Partner

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Trish is an audit partner in our Asset Management practice. She has fifteen years experience in the investment management industry, five of which were spent working in PwC Bermuda, New York and London. She has provided audit and advisory services to a large cross section of investment management clients including asset managers, administrators and mutual

and hedge fund clients. She has advised both corporate and funds clients on a range of audit, accounting and consulting engagements. Trish is also an Associate of the Institute of Chartered Accountants in Ireland and is a chartered financial analyst charter holder.

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## **Andrea Kelly**

Partner



Andrea is an audit partner in our Asset Management practice and specialises in alternative asset management, having worked in the industry for the past 15 years. She currently works with an extensive range of alternative investment clients in Ireland promoted by European and US investment managers, covering varying strategies from funds to convertible arbitrage, distressed debt to emerging markets. Andrea has significant consultancy experience, including operational control reviews, providing product structuring advice to hedge fund managers, valuation and pricing reviews as well as the ongoing

assurance business of identifying and presenting internal control weaknesses and opportunities for efficiencies.

Andrea is an Associate of the Institute of Chartered Accountants in Ireland. She presented on best practices for the oversight of fund valuations at the Baronsmead Irish Directors' Forum in 2007 and on recent regulatory developments for investment funds at the Association of Compliance Officers in Ireland seminar in 2009. Andrea is also a member of AIMA.

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## **Joanne Kelly**

Partner



Joanne is a partner in our Audit practice and specialises in the asset management industry. She has over ten years experience in both the Dublin and Luxembourg offices, providing assurance and advisory services to a range of onshore and offshore funds and fund management companies who utilise International Financial Reporting Standards, Irish GAAP and US GAAP. She has extensive knowledge and experience in advising investment management clients including UCITS funds, alternative investments funds and asset managers in Ireland.

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Joanne was involved with the IFIA for a number of years and was a member of the committee responsible for organising the annual IFIA conference. In addition, Joanne is the partner responsible for training the asset management group within PwC Dublin. She has lectured widely on the opportunities and challenges facing the industry and currently specialises in providing performance improvement solutions to fund managers and service organisations. Joanne is a member of Institute of Chartered Accountants in Ireland.

# Audit

## **Vincent MacMahon**

Partner

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Vincent is an audit partner in our Financial Services Group and specialises in asset management. He has worked with the firm in a number of overseas locations, including Hong Kong and the US. With nearly twenty years of experience, Vincent has assisted a large number of international asset managers in setting up and managing investment fund operations in Ireland. He is also responsible for the audit of a number of Irish subsidiaries of large international global custodian banks and investment fund groups. He is a member of the management board of PwC Ireland and a Trustee to the Irish firm's staff pension plans.

Vincent is PwC's practice leader in Ireland for the provision of consulting and verification services to asset managers verified in accordance with the Global Investment Performance Standards. He has published articles, lectured widely on the subject of performance presentation standards in the Irish marketplace and is a Fellow of the Institute of Chartered Accountants in Ireland.

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**Declan Murphy**

Partner



Declan is a director in our Asset Management practice and has over 13 years experience providing audit and business advisory services to an extensive range of investment managers and promoters, and onshore and offshore funds. He has considerable experience on multi-manager funds, fund of hedge funds, managed account platforms and a varied number of hedge fund strategies. Declan developed a strong knowledge of the asset management

industry in Asia, particularly China and has spoken at a number of industry events on this subject. He also has a strong interest in sustainability and climate change and its impact on the asset management industry and was a member of the Green IFSC working group. Declan is a Fellow of the Institute of Chartered Accountants in Ireland.

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# Audit

## **Damian Neylin**

Partner



Damian is a partner in our Audit practice. He leads the Asset Management practice at PwC Ireland and is the PwC EMEA hedge funds leader. Damian advises European and US institutions and emerging managers on the establishment of Dublin domiciled funds as well as funds from other domiciles that are administered in Ireland. He has lectured widely in investment funds and has written numerous articles on this topic for various publications.

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Damian is a member of the Financial Services Ireland Executive, the Taoiseach's Funds Group and is former Chair of the Irish Financial Services Inter-Association Network. He was formerly a member and Chairman of the Council of the IFIA and served on the EU's expert group on hedge funds in 2006.

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## **Andrew O'Callaghan**

Partner



Andrew is an audit partner in the Asset Management group and has spent 22 years working in the auditing arena, including two years in Boston and four years in London. For 18 of these 22 years, he has specialised in asset management / mutual funds. He is currently the PwC Exchange Traded Funds leader in EMEA. His clients include leading US, UK, Swiss and Japanese asset managers and their fund vehicles.

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Andrew has written and spoken widely on the opportunities and challenges facing the industry. He is a Fellow of the Institute of Chartered Accountants in England and Wales and Chartered Accountants Ireland. He has also been Chairman of the IFIA Irish Competitiveness Working Group and the IFIA/NICSA Conference Committee.

# Audit

## **Jonathan O'Connell**

Partner

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Jonathan is a partner in the Audit practice and specialises in assisting clients with a wide range of international funds administered in Dublin. He has over 15 years experience in providing assurance and advisory services to a range of onshore and offshore funds and fund management companies and has extensive knowledge and experience in advising investment management clients, including UCITS funds, alternative investments funds and asset managers in Ireland. Jonathan is PwC Dublin's asset management technical partner, leading a group which provides International Financial Reporting Standards and related Irish

GAAP advice to investment management clients and service providers. He spent two years working in the Toronto office where he provided audit and business advisory services to mutual fund clients and has experience and knowledge of US and Canadian GAAP.

Jonathan has been involved with the IFIA for a number of years and was previously chairman of the IFIA technical committee. He has lectured on auditing and accounting issues to the industry on behalf of the IFIA for a number of years and is a member of the Institute of Chartered Accountants in Ireland.

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**Marie O'Connor**

Partner



Marie is a partner in our Audit practice and has specialised in providing audit and business advisory services to the financial services industry for over fifteen years. She is the lead engagement partner on a number of Dublin's most successful investment fund structures and has advised a number of leading US asset management groups in establishing operations in Ireland.

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Marie was a member of the PwC Global Investment Management Leadership team and our European investment management and financial services executive for many years as well as leading the Irish asset management practice for over 12 years. She is a Fellow of the Chartered Association of Certified Accountants.

# Audit

## **Ken Owens**

Partner



Ken is an Audit Partner in the Asset Management Group and has extensive knowledge and 16 years experience in advising and auditing asset management clients including mutual funds, hedge funds and private equity funds administered in Ireland. Ken also works with asset managers and administrators based in Ireland. He provides a range of services to his clients including fund and corporate audit services and regulatory advisory services.

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Over the years Ken has assisted clients in structuring new funds and advised on various accounting and operational matters. He has been involved with the IFIA for a number of years and is the Chairman of the IFIA's Governing Council for the 2011/12 council year.

Ken has lectured on auditing and accounting issues to the asset management industry in Ireland on behalf of the IFIA and the Institute of Chartered Accountants in Ireland.

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## **Tony Weldon**

Partner



Tony has been an audit partner in the Asset Management practice for over 20 years. He has extensive experience in the areas of asset management, banking and capital markets and works primarily in assisting asset management companies in the structuring and audit of international funds administered in Dublin.

Tony has spent some time working in our Tokyo and Cork offices. He has worked with many types of asset

management companies, including multi-manager structures, complex hedge funds, money market funds and more traditional long-only funds. He is a Fellow of the Institute of Chartered Accountants in Ireland and frequently speaks at industry events on current accounting developments and industry issues, including IFRS.

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# Advisory

**John Cronin**  
Director



John is a director in our Advisory practice and leads both the third party assurance and asset management advisory teams. He has extensive experience in third party assurance reporting for all aspects of fund administration, including local, multi-location and international reports and deals with varying industry stakeholders, including administrators, fund managers, regulators, investors, auditors and potential clients and investors.

John advises many of his asset management clients in process design and improvement, internal audit and regulatory compliance and his

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international clients with their market entry strategy for the Irish market. He was part of an international team of specialists to complete a review of valuation methodologies, processes and controls for 'hard-to-value' instruments for a listed alternative asset manager. John has also led a project to broker a joint venture between an international investment management client and Irish private equity house to establish a new investment management provider in Ireland.

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***Dervla McCormack***

Partner



Dervla is a partner in our Advisory practice and specialises in the asset management sector. She has extensive experience in advising and assisting clients with corporate strategies, feasibility studies, market entry strategies, business plans, organisational reviews and has project managed many large implementation and change management projects.

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Dervla has assisted clients in the asset management sector with start up operations, corporate strategies, and to plan and implement changes around new regulations. Dervla is a Fellow of the Institute of Chartered Accountants.

# Advisory

## **Mike Sullivan**

Partner

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Mike is a partner in our Advisory practice and leads the Irish Risk Management practice. He specialises in the areas of internal controls, business process improvement, IT audit, governance and internal audit. Mike is the lead partner on an extensive range of risk and controls audit assignments in both the commercial and public sectors, providing board and senior management level advice on all aspects of corporate governance and risk management issues.

Mike is a member of the Institute of Internal Auditors and is also a Fellow of the Institute of Chartered Accountants in Ireland.

# Tax and Legal Services

## **Pat Convery**

Director



Pat is a director in our Asset Management Tax and Legal Services practice. He has extensive experience in advising and assisting asset management industry groups establishing operations and products in Ireland and all aspects of taxation affecting investment funds and their investors. He regularly advises on the taxation implications of cross-border investment structures.

Pat is the Chairperson of the IFIA tax committee, which is active in Irish and international tax issues impacting on the Irish asset management industry.

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Pat also sits on the Taoiseach's IFSC Funds Working Group, made up of people from industry and relevant governmental organisations, focussed on the competitiveness and ongoing development of the Irish asset management industry. He is a member of the PwC Asset Management Network, with particular responsibilities in the area of the alternative investments, tax risk and real estate. Pat is a member of the Irish Taxation Institute and the Institute of Investment Management & Research.

# *Tax and Legal Services*

## ***Enda Faughnan***

Partner

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Enda is a partner in our Tax and Legal Services practice and has over 25 years experience in providing tax consultancy services to clients in the financial services sector in Ireland and abroad. His clients include domestic and international banks as well as financial services subsidiaries of multinational corporations.

Enda is a member of the technical committee of the Chartered Association of Certified Accountants in Ireland and is also a member of the Banking and Treasury Group, responsible for the promotion and development of financial services in Ireland.

Enda also chairs the International Financial Services Tax group and was leader of PwC Ireland's Tax and Legal Service practice for a number of years, having stepped down from his role in 2003 to concentrate on international client work.

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***Jim McDonnell***

Partner



Jim is a partner in our Tax and Legal Services practice and specialises in financial services. He has extensive experience advising clients on taxation issues specific to financial institutions both in Ireland and internationally. These issues range from asset management, banking taxation, stock lending, the establishment of fund structures such as QIFs / Super QIFs and securitisations and the tax

implication of cross-border investment structures. Jim is also a member of the firm's tax leadership team.

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# Tax and Legal Services

## **John O'Leary**

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John is a partner in our Tax and Legal Services practice and leads PwC Ireland's financial services tax team. He specialises in insurance, banking and asset management and has extensive experience in advising clients on Irish and international tax issues as well as having assisted multinational clients to establish operations in Ireland.

John is a regular speaker on international tax issues facing the financial services industry and is a member of the tax committee of the IFSC insurance group. He is an Associate of the Irish Taxation Institute and Fellow of the Institute of Chartered Accountants in Ireland.

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**Pat Wall**

Partner



Pat is a partner in our Tax and Legal Services practice and specialises in international taxation with a particular focus on the asset management and insurance industries. He has been associated with the development of Dublin's financial services sector from its inception and has played an important role in the development of Ireland's tax policy on international financial services.

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Pat was Chairman of the American Chamber of Commerce Tax Policy Group for three years and is a member of the OECD working group on taxation of funds which focuses on tax treaty access for funds and the taxation of international portfolio investments. Pat has also worked with the IDA in the development of its marketing policy and is a frequent speaker and writer on international financial topics.

